TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are at- tached ::			Tristel Plc		
1b. Please indicate	if the issuer is a non	-UK issuer	(please ma	rk with an "X" if appro	priate)
Non-UK issuer					
2. Reason for the n	otification (please ma	ark the appro	opriate box o	or boxes with an "X")	
An acquisition or disp	osal of voting rights				Х
An acquisition or disp	osal of financial instrun	nents			
An event changing the	e breakdown of voting	rights			
Other (please specify) ":				
3. Details of person	n subject to the notifi	cation oblig	gation 🛛		
Name			BGF Investment Management Limited		
City and country of re	gistered office (if applic	able)	London, England		
4. Full name of sha	reholder(s) (if differer	nt from 3.) ["]			
Name		Pershing Securities Limited (via Pershing Nominees Limited)			
City and country of registered office (if applicable)			Liverpool, England		
5. Date on which the threshold was crossed or reached vi:			01/06/2022		
6. Date on which issuer notified (DD/MM/YYYY):			06/06/2022		
7. Total positions o	f person(s) subject t	o the notifi	cation oblig	ation	
	% of voting rights at- tached to shares (to- tal of 8. A)	through fina me	ing rights ancial instru- ents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	3.223%	-		3.223%	1,522,000
Position of previous notification (if applicable)	N/A	-		N/A	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached vitil

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
ISIN GB00B07RVT99		1,522,000		3.223%
SUBTOTAL 8. A	1,522,000		3.223%	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial in- strument	Expiration date ×	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ×	Exercise/ Conversion Pe- riod ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
	1	1	SUBTOTAL 8.B.2		

9. Information in relation applicable box with an "X"	• •	the notification obligation	(please mark the	
		d by any natural person or lega y an interest in the (underlying		
		ng rights and/or the timate controlling natural perso	on or legal entity	х
Name ×	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	
BGF Group plc	3.223%		3.223%	
BGF Investment Man- agement Limited	3.223%		3.223%	
BGF Investments LP	3.086%		3.086%	
BGF Smaller Companies Impact Fund Limited	0.137%		0.137%	

10. In case of proxy voting, please identify:		
Name of the proxy holder	N/A	
The number and % of voting rights held	N/A	
The date until which the voting rights will be held	N/A	

11. Additional information xvi				

Place of completion	13-15 York Buildings, London, WC2N 6JU
Date of completion	06/06/2022